

NOTIFICATION OF KEY DECISION TO BE TAKEN

GENERAL EXCEPTION NOTICE

DETAILS OF DECISION	
Title of Report	143 Copleston Road, East Dulwich SE15 4AQ Disposal of Freehold interest
Description/Nature of matter requiring Key Decision	Disposal of house that may exceed £500,000
Decision taker	Cabinet
Date by which Key Decision must be taken	26 June 2013
Reason why it was impracticable for decision to be on the Forward Plan	Initial opinion indicated that the value of this property would not exceed the £500,000 value threshold that triggers a decision by Cabinet. Sustained increases in property values locally and a thorough reappraisal of the property's value indicates that a sale price of £500,000 may now be achieved.
Reason why the decision cannot wait for inclusion in the next Forward Plan	There needs to be sufficient time to prepare the property for auction and properly market it in the run up. A delay in taking the decision would mean deadlines for inclusion in the July's sale would be missed. This therefore would lead to the property remaining empty and vulnerable to squatting / further deterioration as the sale would be delayed until a late September sale as the auction houses do not hold sales in August.
ORIGINATING AUTHOR'S DETAILS	
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Sean Usher
For Proper Constitutional Officer
Dated: 29 May 2013